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November 16, 2017

Dave Fulton General Chairperson – CTY West Teamsters Canada Rail Conference 101-10820 24th St. SE Calgary, Alberta T2Z 4C9

Wayne Apsey General Chairman - CTY East 5334-361 Queen Street Smiths Falls, ON K7A 0A6

Subject: Subdivision run times

Dear Sirs,

Greg Edwards General Chairperson – LE West Teamsters Canada Rail Conference 101-10820 24th St. SE Calgary, Alberta T2Z 4C9

John Campbell General Chairman – LE East 381 Queen Street Peterborough, ON K9H 3J7

This has reference to the December 8, 2012 letter of Understanding signed by the parties on Subdivision Runtimes. This letter will confirm the parties' commitment to review all subdivision runtimes within 90 days of ratification of the Memorandum of Settlement. The purpose of the review will be to determine whether some subdivision runtimes require modification based on seasonal and other operating requirements.

If any items reviewed remain in dispute concerning subdivision runtimes the matter will be referred to Arbitrator William Kaplan in a mediation/arbitration setting for final resolution by no later than April 1, 2018.

If the foregoing reflects our understanding please indicate in the spaces provided below.

Sincerely,

murs

Myron Becker Assistant Vice-President Labour Relations

I concur:

Dave Fulton

Wayne Apsey

Greg Edwards John Campbell